



Visa USA Interchange Reimbursement Fees

Visa Supplemental Requirements



18 October 2014

Visa Public

Introduction to the Visa USA Interchange Reimbursement Fees

The following tables set forth the interchange reimbursement fees applied on Visa financial transactions completed within the 50 United States and the District of Columbia.

Visa uses interchange reimbursement fees as transfer fees between financial institutions to balance and grow the payment system for the benefit of all participants. Merchants do not pay interchange reimbursement fees; merchants pay "merchant discount" to their financial institution. This is an important distinction, because merchants buy a variety of processing services from financial institutions; all these services may be included in their merchant discount rate, which is typically a percentage rate per transaction.

Note: This document is a supplement of the *Visa Core Rules and Visa Product and Service Rules*. In the event of any conflict between any content in this document, any document referenced herein, any exhibit to this document, or any communications concerning this document, and any content in the *Visa Core Rules and Visa Product and Service Rules*, the *Visa Core Rules and Visa Product and Service Rules* shall govern and control.

Contact Information

If you have any questions about Visa's interchange rates or your merchant discount, please contact your financial institution.

A Visa USA Consumer Check Card Exempt and Regulated Interchange Reimbursement Fees

Rates Effective October 18, 2014

Fee Program	Exempt Visa Check Card	Regulated Visa Check Card
Card Present Transactions		
CPS/Supermarket, Debit	\$0.30	0.05% + \$0.21*
CPS/Retail, Debit	0.80% + \$0.15	0.05% + \$0.21*
CPS/Automated Fuel Dispenser (AFD), Debit	0.80% + \$0.15 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Service Station, Debit	0.80% + \$0.15 (\$0.95 Cap)	0.05% + \$0.21*
CPS/Small Ticket, Debit	1.55% + \$0.04 ¹	0.05% + \$0.21*
CPS/Restaurant, Debit	1.19% + \$0.10	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Present, Debit	1.19% + \$0.10	0.05% + \$0.21*
CPS/Passenger Transport Card Present, Debit	1.19% + \$0.10	0.05% + \$0.21*
Travel Service, Debit	1.19% + \$0.10	0.05% + \$0.21*
CPS/Retail Key Entry, Debit ²	1.65% + \$0.15	0.05% + \$0.21*
Card Not Present Transactions		
CPS/Retail 2 – Card Not Present, Debit	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Debt Repayment	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Utility, Debit	\$0.65	0.05% + \$0.21*
CPS/Debit Tax Payment	0.65% + \$0.15 (\$2.00 Cap)	0.05% + \$0.21*
CPS/Card Not Present, Debit	1.65% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Basic, Debit	1.65% + \$0.15	0.05% + \$0.21*

Visa USA Consumer Check Card Exempt and Regulated Interchange Reimbursement Fees
Visa USA Interchange Reimbursement Fees

Fee Program	Exempt Visa Check Card	Regulated Visa Check Card
Card Not Present Transactions (continued)		
CPS/e-Commerce Preferred Retail, Debit	1.60% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Preferred Hotel and Car Rental, Debit	1.70% + \$0.15	0.05% + \$0.21*
CPS/e-Commerce Preferred Passenger Transport, Debit	1.70% + \$0.15	0.05% + \$0.21*
CPS/Hotel and Car Rental Card Not Present, Debit	1.70% + \$0.15	0.05% + \$0.21*
CPS/Passenger Transport Card Not Present, Debit	1.70% + \$0.15	0.05% + \$0.21*
CPS/Account Funding, Debit	1.75% + \$0.20	0.05% + \$0.21*
Electronic Interchange Reimbursement Fee (EIRF), Debit ³	1.75% + \$0.20	0.05% + \$0.21*
Standard Interchange Reimbursement Fee, Debit	1.90% + \$0.25	0.05% + \$0.21*

Note: Fees in this table are listed in U.S. dollars; fees are paid to cardholder financial institutions.

* Issuers that certify to Visa their compliance with the interim fraud prevention standards will receive an additional US \$0.01.

¹ Small-ticket interchange rate on PIN-authenticated Visa Debit transactions applies only to Visa Network 002 transactions.

² Not applicable to PIN-authenticated transactions.

³ EIRF transactions from AFDs and service stations are eligible for a US \$0.95 cap.

U.S. Region MasterCard Consumer Debit and Prepaid Rates

IRD and Program Name	Debit Rate (USD)	Prepaid Rate (USD)
Charity	1.45% + 0.15	1.45% + 0.15
Emerging Markets	0.80% + 0.25	0.80% + 0.25
Full UCAF	1.15% + 0.15	1.15% + 0.15
Key-Entered	1.60% + 0.15	1.76% + 0.20
Merchant UCAF	1.05% + 0.15	1.05% + 0.15
Merit I	1.60% + 0.15	1.76% + 0.20
Merit I (Real Estate MCCs)	1.10% + 0.00	1.10% + 0.00
Merit III Base	1.05% + 0.15	1.05% + 0.15
Merit III Tier 1	0.70% + 0.15	0.70% + 0.15
Merit III Tier 2	0.83% + 0.15	0.83% + 0.15
Merit III Tier 3	0.95% + 0.15	0.95% + 0.15
Passenger Transport	1.60% + 0.15	1.60% + 0.15
Payment Transaction	0.19% + 0.53	0.19% + 0.53
Petroleum CAT/AFD	0.70% + 0.17 (0.95 maximum)	0.70% + 0.17 (0.95 maximum)
Petroleum Service Station	0.70% + 0.17 (0.95 maximum)	0.70% + 0.17 (0.95 maximum)
Restaurant	1.19% + 0.10	1.19% + 0.10
Service Industries	1.15% + 0.05	1.15% + 0.05
Small Ticket Base	1.55% + 0.04	1.55% + 0.04
Small Ticket Tier 1	1.30% + 0.03	1.30% + 0.03
Standard	1.90% + 0.25	1.90% + 0.25
Supermarket Base	1.05% + 0.15 (0.35 maximum)	1.05% + 0.15 (0.35 maximum)
Supermarket Tier 1	0.70% + 0.15 (0.35 maximum)	0.70% + 0.15 (0.35 maximum)
Supermarket Tier 2	0.83% + 0.15 (0.35 maximum)	0.83% + 0.15 (0.35 maximum)
Supermarket Tier 3	0.95% + 0.15 (0.35 maximum)	0.95% + 0.15 (0.35 maximum)
Lodging and Auto Rental	1.15% + 0.15	1.15% + 0.15
Utilities	0.00% + 0.45	0.00% + 0.65
Warehouse Base	1.05% + 0.15 (0.35 maximum)	1.05% + 0.15 (0.35 maximum)
Warehouse Tier 1	1.05% + 0.15 (0.35 maximum)	1.05% + 0.15 (0.35 maximum)

IRD and Program Name	Debit Rate (USD)	Prepaid Rate (USD)
Warehouse Tier 2	1.05% + 0.15 (0.35 maximum)	1.05% + 0.15 (0.35 maximum)
Warehouse Tier 3	1.05% + 0.15 (0.35 maximum)	1.05% + 0.15 (0.35 maximum)
Consumer Debit Refund Group 1	1.72% + 0.00	1.72% + 0.00
Consumer Debit Refund Group 2	1.68% + 0.00	1.68% + 0.00
Consumer Debit Refund Group 3	1.40% + 0.00	1.40% + 0.00
Regulated POS Debit	0.05% + 0.21	0.05% + 0.21
Regulated POS Debit with Fraud Adjustment	0.05% + 0.22	0.05% + 0.22
Regulated POS Debit Small Ticket	0.05% + 0.21	0.05% + 0.21
Regulated POS Debit Small Ticket with Fraud Adjustment	0.05% + 0.22	0.05% + 0.22

U.S. Region MasterCard Consumer Debit and Prepaid Tier Qualifying Criteria

Tier	Minimum Annual Consumer Debit and Prepaid Merit III and Supermarket Volume
Tier 1	USD 375 million
Tier 2	USD 250 million
Tier 3	USD 125 million

The minimum annual Consumer Debit and Prepaid volume is based on a merchant's October 2011–September 2012 unregulated volume settled through GCMS that qualified for the Merit III or Supermarket interchange programs and requires a MasterCard approved and assigned Merchant ID.

Only retail and restaurant MCCs may qualify for Merit III Tier 1, 2, or 3.

U.S. Region MasterCard Consumer Debit and Prepaid Small Ticket Tier Qualifying Criteria

Tier	Minimum Annual Consumer Debit and Prepaid Small Ticket Transactions
Tier 1	100 million

The minimum Consumer Debit and Prepaid volume or transactions is based on a merchant's October 2011–September 2012 unregulated volume or transactions settled through GCMS that qualified for the Small Ticket interchange programs and requires a MasterCard approved and assigned Merchant ID.

U.S. Region MasterCard Commercial Rates

IRD and Program Name	Business Debit (USD)	Corporate (USD)	Purchasing (USD)	Fleet (USD)
Charity	2.00% + 0.10	2.00% + 0.10	2.00% + 0.10	2.00% + 0.10
Data Rate I	2.65% + 0.10	2.65% + 0.10	2.65% + 0.10	2.65% + 0.10
Data Rate II	2.20% + 0.10	2.10% + 0.10	2.10% + 0.10	2.50% + 0.10
Data Rate II (Petroleum MCCs)	2.05% + 0.10	2.05% + 0.10	2.05% + 0.10	2.05% + 0.10
Data Rate III	1.80% + 0.10	1.90% + 0.10	1.90% + 0.10	1.80% + 0.10
Face-to-face	2.20% + 0.10	2.10% + 0.10	2.10% + 0.10	2.50% + 0.10
Face-to-face (Petroleum MCCs)	2.05% + 0.10	2.05% + 0.10	2.05% + 0.10	N/A
Large Ticket I	1.25% + 40.00	1.35% + 40.00	1.35% + 40.00	1.25% + 40.00
Large Ticket II	1.25% + 40.00	1.35% + 40.00	1.35% + 40.00	1.25% + 40.00
Large Ticket III	1.25% + 40.00	1.35% + 40.00	1.35% + 40.00	1.25% + 40.00
Large Ticket I MPG	1.20% + 0.00	1.20% + 0.00	1.20% + 0.00	1.20% + 0.00
Large Ticket II MPG	0.90% + 0.00	0.90% + 0.00	0.90% + 0.00	0.90% + 0.00
Large Ticket III MPG	0.70% + 0.00	0.70% + 0.00	0.70% + 0.00	0.70% + 0.00
Payment Transaction	0.19% + 0.53	0.19% + 0.53	0.19% + 0.53	0.19% + 0.53
Rebate	0.00% + 0.00	0.00% + 0.00	0.00% + 0.00	0.00% + 0.00
Standard	2.95% + 0.10	2.95% + 0.10	2.95% + 0.10	2.95% + 0.10
Supermarket	2.20% + 0.10	2.10% + 0.10	2.10% + 0.10	2.50% + 0.10
T&E Rate I	2.50% + 0.00	2.50% + 0.00	2.65% + 0.00	2.70% + 0.00
T&E Rate II	2.35% + 0.10	2.35% + 0.10	2.50% + 0.10	2.55% + 0.10
T&E Rate III	2.30% + 0.10	2.30% + 0.10	2.45% + 0.10	2.50% + 0.10
Utilities	0.00% + 1.50	N/A	N/A	N/A
Warehouse Base	1.48% + 0.10	1.48% + 0.10	1.48% + 0.10	1.48% + 0.10
Warehouse Tier 1	1.48% + 0.10	1.48% + 0.10	1.48% + 0.10	1.48% + 0.10
Commercial Refund Group 1	2.37% + 0.00	2.37% + 0.00	2.37% + 0.00	2.37% + 0.00

IRD and Program Name	Business Debit (USD)	Corporate (USD)	Purchasing (USD)	Fleet (USD)
Commercial Refund Group 2	2.30% + 0.00	2.30% + 0.00	2.30% + 0.00	2.30% + 0.00
Commercial Refund Group 3	2.21% + 0.00	2.21% + 0.00	2.21% + 0.00	2.21% + 0.00
Commercial Refund Group 4	2.16% + 0.00	2.16% + 0.00	2.16% + 0.00	2.16% + 0.00
Regulated POS Debit	0.05% + 0.21	N/A	N/A	N/A
Regulated POS Debit with Fraud Adjustment	0.05% + 0.22	N/A	N/A	N/A
Regulated POS Debit Small Ticket Base	0.05% + 0.21	N/A	N/A	N/A
Regulated POS Debit Small Ticket with Fraud Adjustment	0.05% + 0.22	N/A	N/A	N/A

U.S. Region MasterCard PIN Debit Rates

Program Name	Rate (USD)
PIN Debit All Other Base	0.90% + 0.15
PIN Debit All Other Tier 1	0.50% + 0.08 (0.50 maximum)
PIN Debit All Other Tier 2	0.60% + 0.12 (0.65 maximum)
PIN Debit Convenience Base	0.75% + 0.17 (0.95 maximum)
PIN Debit Convenience Tier 1	0.75% + 0.17 (0.95 maximum)
PIN Debit Convenience Tier 2	0.75% + 0.17 (0.95 maximum)
PIN Debit Supermarket/Warehouse Base	1.05% + 0.15 (0.35 maximum)
PIN Debit Supermarket/Warehouse Tier 1	0.00% + 0.18
PIN Debit Supermarket/Warehouse Tier 2	0.00% + 0.23
PIN Regulated POS Debit	0.05% + 0.21
PIN Regulated POS Debit with Fraud Adjustment	0.05% + 0.22

U.S. Region MasterCard PIN Debit Tier Qualifying Criteria

Tier	Minimum Annual PIN Debit Supermarket, Convenience, and All Other Transactions
Tier 1	12.5 million
Tier 2	5.5 million

The minimum annual PIN debit transactions is based on a merchant's October 2011–September 2012 unregulated transactions settled through the Single Message System and requires a MasterCard approved and assigned Merchant ID.